

Workshop #9

Budget Development for Research Proposals

May 23, 2024

Audience Activity

Instructions: Find the **six issues** in this budget, then identify the type of issue and suggest a solution. Assume that applicable taxes have been incorporated into all costs.

Type of budget: SSHRC Insight Development Grant (IDG)

Period: 1 year (July 1, 2024 to June 30, 2025)

Category of expense	Amount	#	Type of issue	How to solve it
PERSONNEL COSTS				
Students Salaries and Benefits/Stipends				
2 Master of Art student annual stipends (\$10,000 per student), from July 1, 2024 to June 30, 2025	\$20,000			
Graduate Research Assistant 1 10 h/week, from September 1, 2024 to December 22, 2024 = 120 h @ \$33/h (includes 10% benefits)	\$3,960			
Graduate Research Assistant 2 10 h/week, from September 1, 2024 to December 22, 2024 = 160 h @ \$22/h (includes 10% benefits)	\$3,520			
Gift cards to 48 research participants @ \$50 each	\$2,400			
Non-Students Salaries and Benefits/Stipends				
TRAVEL AND SUBSISTENCE COSTS				
Applicant/Team Members				
Return economy airfare ticket for PI (Toronto-Madrid) to attend an academic conference in April 15-18, 2025	\$1,200			
Hotel for PI and guest in Madrid, for four nights @ \$250 each night, per person	\$2,000			
Passport renewal for PI	\$600			

NON-DISPOSABLE EQUIPMENT			
iPad for data collection	\$1,500		
OTHER EXPENSES			
Administrative support from Departmental Financial Officer	\$3,735		
Hosting for project website (one year)	\$150		
Printed materials	\$300		
48 Parking passes for research participants @ \$5 each	\$240		
TOTAL	\$39,605		