

# ORF-RE Round 11 Budgeting Info Session

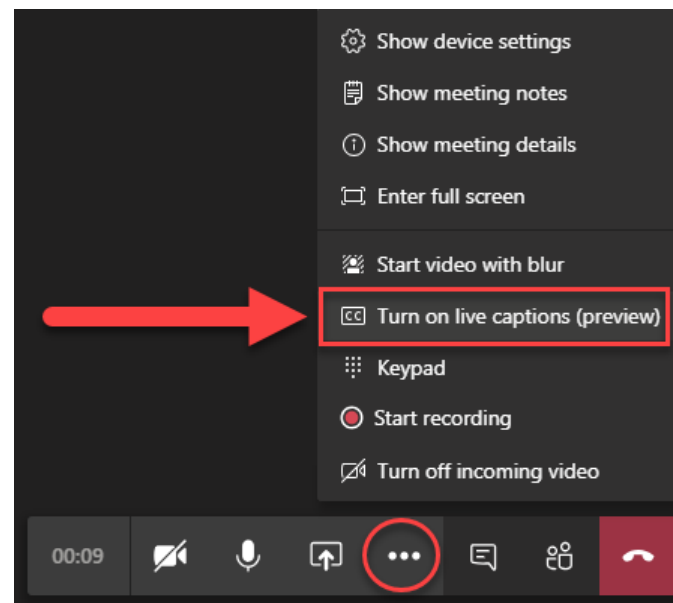


## Land Acknowledgement

*We wish to acknowledge this land on which the University of Toronto operates. For thousands of years, it has been the traditional land of the Huron-Wendat, the Seneca, and most recently, the Mississaugas of the Credit River. Today, this meeting place is still the home to many Indigenous people from across Turtle Island and we are grateful to have the opportunity to work on this land.*

# Housekeeping and Accessible Participation

- Please mute your audio and turn off your video
- We will be recording today's session
- We will have time for questions at the end of each section. Please type your questions into the chat box.
- To turn on captioning, go to your meeting controls and select "More options"
- Slides and recording will be shared following the session



# ORF-RE Info Session Agenda

- 1. Brief Program Overview**
- 2. Funding Formula/Budget**
- 3. Eligible/Ineligible Expenses**
- 4. Matching Sources**
  - i. What is Institutional Matching?**
  - ii. What is Private Sector Matching?**
- 5. Internal Budget Template**
- 6. Example Budget Scenario**

# Your Budgeting Support Team

**Kevin Hamilton (Director, Institutional Initiatives)**

[kevin.hamilton@utoronto.ca](mailto:kevin.hamilton@utoronto.ca)

**Amanda Pennings (Research Funding Officer)**

[amanda.pennings@utoronto.ca](mailto:amanda.pennings@utoronto.ca)

**Rob Reedijk (Research Funding Officer)**

[rob.reedijk@utoronto.ca](mailto:rob.reedijk@utoronto.ca)



# ORF-RE Round 11

The ORF-RE Round 11 has two application streams:

Stream 1: General – Basic and Applied Research

- \$500,000 to \$2,000,000 (Ontario portion)
- Up to 5 years

Stream 2: Targeted – Experimental Research

- \$300,000 to \$1,000,000 (Ontario portion)
- Up to 4 years

# Submission Deadlines

*Three-stage process:*

1. U of T Internal Notice of Intent to RSO **Dec 10, 2021**
2. Full Application
  - Draft internal deadline: **February 11, 2022**
    - Draft full application (Word version)
    - Internal budget template
    - Letters of Support
    - MRA Required (<http://aws.utoronto.ca/services/my-research-mr/>)
    - Review & feedback within three weeks
3. Final internal deadline to RSO: **March 16, 2022**
  - RSO submission to sponsor: March 21, 2022

All documents should be submitted to [orf@utoronto.ca](mailto:orf@utoronto.ca).

# Funding Formula

- ORF-RE = direct operating costs + indirect cost (@ 40%)
- Normally  $1/3$  ORF-RE +  $1/3$  “institution” +  $1/3$  private sector (PSP)
- A “blended” funding proportion may be ORF-RE  $1/3$  +  $2/3$  institution/PSP/other
  - Where there is less than  $1/3$  PSP, the partnership and benefit between the applicant and the PSP and/or other partners should be clearly outlined in the application
- Budget should be projected based on expected spending profile (i.e., not divided equally over # of years)



# Eligible Direct Costs

- **Salaries and Benefits:** claimed in proportion to the time spent working on the project (i.e. PI time)
  - ORF Funding can be used to cover up to \$20K per graduate student (MSc, PhD), per year, and \$50K per postdoc, per year
- **Facilities and Equipment:** maximum of up to 10% of total direct costs
  - Research equipment: supplies, computer and communication equipment as well as software, staff training, operations and maintenance (excludes indirect costs like electricity and insurance)
  - cost of renovations or alterations to existing space directly related to the research project
  - leased space, or institutional contributions of space when that space is newly developed, renovated, refurbished or leased

# Eligible Direct Costs

- **Management and Administration:** maximum of up to 10% of total direct costs
  - Management Salary
  - Management Other (required audits, supplies, expenses, etc.)
- **Other Direct Research Costs**
  - Such as consumable supplies, reagents, costs for dissemination of research results, travel, seminars, consulting, safety related expenses, etc.
- **Technology transfer/commercialization expenses**
  - Consulting fees to develop IP, market investigations, IP protection/management
- Required to have a plan for **youth engagement/outreach** activities (may use up to 1% of the ORF portion to undertake annual youth science and technology outreach activities)

# Ineligible Direct Costs

*Found on p.7 of Guidelines*

- Costs related to proposal development
- Fee for use of equipment owned by the institution, unless such fees are charged to all institutional users based on a published schedule
- Costs related to existing facilities infrastructure improvements, not specifically related to the proposal
- Opportunity costs
- Any items or services not directly related to the project
- Costs associated with litigation
- Alcohol costs at hospitality events

# Eligibility of Expenditures

**Earliest Start Date = September 28, 2021**  
(competition announcement)

## **Eligible dates:**

- Cash = can be received as early as March 21, 2021 or later, however not spent prior to September 28, 2021
- In kind = September 28, 2021

# Institutional Contributions

- Commonly includes Tri-Agency awards, PI time, CRC, foundations, private donations, non-infrastructure cost of CFI (i.e. IOF funds)
  - *Examples: % of PI time on the project, NSERC, CIHR, SSHRC, departmental student support, Genome Canada, Bill and Melinda Gates Foundation, Heart & Stroke Foundation, etc.*
- Must include indirect costs totaling 40% of the direct costs of institutional cash + 40% of PSP in-kind direct contributions (*to be discussed further in later slides*)

# Private Sector Partners

- Cash and/or in-kind
  - PSP Cash must include 40% for indirect costs
- PSP can be
  - for-profit businesses
  - not-for-profit research institutes funded primarily by business
  - outside of Ontario is allowed with clear benefits to Ontario
  - company portion of NSERC Alliance (CRD, IRC)
- PSP dollars already used to match Ontario grants cannot be used as matching for the ORF-RE Round 11 (no “double-dipping”)

Researcher-owned sole proprietorships are not eligible and other relationships must be fully disclosed.

# Questions

Questions on funding formula and eligible contributions?

Please type your questions into the chat box.



# Internal Budget Template (IBT)

Enter information on the worksheets titled:

- PI Name Tab (UT – Budget)
- Partner 1/2/3 (if applicable)
- Institutional Direct
- PSP Details

All other tabs will auto-fill



# Understanding the IBT



# PI Name(s) Tab

“PI Name Tab” is broken down by:

PI’s Private Sector; PI’s Institutional; Their share of the ORF-RE Funds.

PI Lastname - University of Toronto Internal Budget Template for ORF-RE Round 10																			
CASH	Private Sector - 33% of total budget						Institutional - 33% of total budget						ORF-RE - 33% of TPC						Grand Totals
	Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals	Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals	Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals	
<b>Facilities &amp; Equipment</b>																			
1 Research Equipment Use						\$0						\$0						\$0	
2 Computing Network						\$0						\$0						\$0	
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Personnel</b>																			
1 Principal Investigator						\$0						\$0						\$0	
2 Co-PI						\$0						\$0						\$0	
3 Post Doctoral Fellows						\$0						\$0						\$0	
4 Grad students/postdocs						\$0						\$0						\$0	
5 Technicians						\$0						\$0						\$0	
6 other (specify)						\$0						\$0						\$0	
<b>Subtotal B</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Research Costs</b>																			
1 Supplies/Materials						\$0						\$0						\$0	
2 Travel						\$0						\$0						\$0	
3 Youth Outreach						\$0						\$0						\$0	
4 user fees						\$0						\$0						\$0	
<b>Subtotal C</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Management Costs</b>																			
1 Salary/benefits						\$0						\$0						\$0	
2 Office supplies						\$0						\$0						\$0	
3 Travel						\$0						\$0						\$0	
4 Other (Specify) BDD						\$0						\$0						\$0	
5 Audit						\$0						\$0						\$0	
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Cash Contributions to Indirect Costs (E)</b>	\$0	\$0	\$0	\$0	\$0	\$0							\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL CASH (A+B+C+D+E)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>IN-KIND</b>																			
<b>Facilities &amp; Equipment</b>																			
1 Research Equipment						\$0						\$0						\$0	
2 Computing Network						\$0						\$0						\$0	
<b>Subtotal F</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Personnel</b>																			
1 Principal Investigator						\$0						\$0						\$0	
2 Co-PIs						\$0						\$0						\$0	
3 Post Doctoral Fellows						\$0						\$0						\$0	
4 Grad students						\$0						\$0						\$0	
5 Technicians						\$0						\$0						\$0	
6 Engineers						\$0						\$0						\$0	
<b>Subtotal G</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Research Costs</b>																			
1 Supplies/Materials						\$0						\$0						\$0	
2 Travel						\$0						\$0						\$0	
3 Commercialization						\$0						\$0						\$0	
<b>Subtotal H</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Management Costs</b>																			
1 Salary/benefits						\$0						\$0						\$0	
2 Office supplies						\$0						\$0						\$0	
3 Travel						\$0						\$0						\$0	
4 other (specify)						\$0						\$0						\$0	
<b>Subtotal I</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>In kind Contributions to Indirect Costs (J)</b>																			
<b>TOTAL IN KIND (F+G+H+I+J)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL CASH &amp; IN-KIND</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

# Institutional Direct

- Institutional Contributions are considered Cash as it is transactions in the UT financial system
- Shows source(s) of institutional matching funds (e.g. Sponsor, Fund #, CFC, timing, etc.)

1	CASH	Insert Source #1 name					Totals
		Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	
2							
3	<b>Facilities &amp; Equipment</b>						
4	Research Equipment						\$0
5	Computing Network						\$0
6	<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0
7	<b>Personnel</b>						
8	Principal Investigator						\$0
9	Co-PI						\$0
10	Post Doctoral Fellows						\$0
11	Grad students/postdocs						\$0
12	Technicians						\$0
13	other (Research Assist, Sys Admin)						\$0
14	<b>Subtotal B</b>	\$0	\$0	\$0	\$0	\$0	\$0
15	<b>Research Costs</b>						
16	Supplies/Materials						\$0
17	Travel						\$0
18	Youth Outreach						\$0
19	User fees						\$0
20	<b>Subtotal C</b>	\$0	\$0	\$0	\$0	\$0	\$0
21	<b>Management Costs</b>						
22	Salary/benefits						\$0
23	Office supplies						\$0
24	Travel						\$0
25	Other (Specify)						\$0
26	Audit						\$0
27	<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0
28							
29	<b>TOTAL CASH (A+B+C+D+E)</b>	\$0	\$0	\$0	\$0	\$0	\$0
30	<b>TOTAL CASH &amp; IN-KIND</b>	\$0	\$0	\$0	\$0	\$0	\$0

59		% of time	salary/benefits	total annual
60	<b>PI time - Firstname Lastname</b>			-
61	<b>Co-PI time</b>			
62	Firstname Lastname, dept/institution			-
63	Firstname Lastname, dept/institution			-
64	Firstname Lastname, dept/institution			-
65	Firstname Lastname, dept/institution			-
66	Firstname Lastname, dept/institution			-
67	<b>Total</b>			-

# PSP Details Tab

CASH	(Enter Partner Name)					Totals
	Year 1	Year 2	Year 3	Year 4	Year 5	
<b>Facilities &amp; Equipment</b>						
Research Equipment Use						\$0
Computing Network						\$0
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>						
Principal Investigator						\$0
Co-PI						\$0
Post Doctoral Fellows						\$0
Grad students/postdocs						\$0
Technicians						\$0
Other (specify)						\$0
<b>Subtotal B</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Research Costs</b>						
Supplies/Materials						\$0
Travel						\$0
Youth Outreach						\$0
Other (specify)	\$0					\$0
<b>Subtotal C</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Management Costs</b>						
Salary/benefits						\$0
Office supplies						\$0
Travel						\$0
Other (specify)						\$0
Audit						\$0
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Contributions to Indirect Costs E</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH (A+B+C+D+E)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>IN-KIND</b>						
<b>Facilities &amp; Equipment</b>						
Research Equipment						\$0
Computing Network						\$0
<b>Subtotal F</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>						
Principal Investigator						\$0
Co-PIs						\$0
Post Doctoral Fellows						\$0
Grad students						\$0
Technicians						\$0
Other (specify)						\$0
<b>Subtotal G</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Research Costs</b>						
Supplies/Materials						\$0
Travel						\$0
Other (specify)						\$0
<b>Subtotal H</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Management Costs</b>						
Salary/benefits						\$0
Office supplies						\$0
Travel						\$0
Other (specify)						\$0
<b>Subtotal I</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>In kind Contributions to Indirect Costs (J)</b>						
<b>TOTAL IN KIND (F+G+H+I+J)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH &amp; IN-KIND</b>	\$0	\$0	\$0	\$0	\$0	\$0

- Shows the Cash and/or In-Kind Contribution from all Private Sector Partners
- Overhead should be 40% of Cash Contributions from PSP
  - 40% of In-Kind Contributions from Companies are counted towards the Institutional Contribution (*discussed in later slides*)
- The numbers in your PSP Details should match the numbers in your Company Letters of Support

# Tabs that will Auto-Fill

## Total Budget

- This tab will show the summary of expenses broken down by Year, Cash/In-Kind, and PSP/Institutional/ORF-RE
- Use this tab to ensure that your ORF-RE ask is 33% of total budget, and your equipment & management costs do not exceed 10% (each)

## Consolidated Detailed Budget

- This tab will show the summary of expenses broken down by Year and Cash/In-Kind only

## Project Budget Section 9 (Stream 1) or Section 10 (Stream 2)

- This tab will show the summary of expenses as laid out in the budget table for your Application (Section 9 or 10). Expense categories are:
  - Personnel, Facilities & Equipment, Other Direct Research Expenses, Management and Administration, and Overhead

# Questions

Questions on the internal budget template?

Please type your questions into the chat box.



# An Example Budget Scenario...



- ORF-RE Round 11 application is \$3M project

PSP	Institutional	ORF
<p><b>Company1</b> is contributing both Cash (\$100K for supplies/consumables, plus 40% for Indirect Costs) and In-Kind (0.5 FTE Technician, 1 FTE Engineer Time, Equipment Contribution and Management Time)</p>	<ul style="list-style-type: none"> <li>- <b>Prof. X</b> is spending 20% of their time on this project</li> <li>- <b>Prof. Y</b> is the Co-PI and spending 10% of time on this project</li> <li>- Will be using <b>CIHR grants</b> as matching</li> </ul>	<p>Asking for ~\$1 Million to hire students, pay for a project manager, and other costs required for this project</p>

- Let's start with the "known" PSP Contributions...



# PSP Details Tab - Cash

CASH	Company 1					
	Year 1	Year 2	Year 3	Year 4	Year 5	Totals
<b>Facilities &amp; Equipment</b>						
Research Equipment Use						\$0
Computing Network						\$0
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>						
Principal Investigator						\$0
Co-PI						\$0
Post Doctoral Fellows						\$0
Grad students/postdocs						\$0
Technicians						\$0
Other ( <i>specify</i> )						\$0
<b>Subtotal B</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Research Costs</b>						
Supplies/Materials	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
Travel						\$0
Youth Outreach						\$0
other ( <i>specify</i> )	\$0					\$0
<b>Subtotal C</b>	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
<b>Management Costs</b>						
Salary/benefits						\$0
Office supplies						\$0
Travel						\$0
Other ( <i>specify</i> )						\$0
Audit						\$0
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Contributions to Indirect Costs E</b>	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$40,000
	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000	\$140,000

\$100K for  
Supplies/Consumables

*Note that Cash contributions from private sector partners should include 40% in indirect costs*

# PSP Details Tab – In Kind

IN-KIND						
<b>Facilities &amp; Equipment</b>						
Research Equipment	\$55,000					\$55,000
Computing Network						\$0
<b>Subtotal F</b>	<b>\$55,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$55,000</b>
<b>Personnel</b>						
Principal Investigator						\$0
Co-Pis						\$0
Post Doctoral Fellows						\$0
Grad students						\$0
Technicians (0.5 FTE)	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$150,000
Other (1 FTE) Engineer	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$600,000
<b>Subtotal G</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$750,000</b>
<b>Research Costs</b>						
Supplies/Materials						\$0
Travel						\$0
Other (specify)						\$0
<b>Subtotal H</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Management Costs</b>						
Salary/benefits	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Office supplies						\$0
Travel						\$0
Other (specify)						\$0
<b>Subtotal I</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$50,000</b>
<b>In kind Contributions to Indirect Costs (J)</b>						
<b>TOTAL IN KIND (F+G+H+I+J)</b>	<b>\$215,000</b>	<b>\$160,000</b>	<b>\$160,000</b>	<b>\$160,000</b>	<b>\$160,000</b>	<b>\$855,000</b>
<b>TOTAL CASH &amp; IN-KIND</b>	<b>\$243,000</b>	<b>\$188,000</b>	<b>\$188,000</b>	<b>\$188,000</b>	<b>\$188,000</b>	<b>\$995,000</b>

Equipment Contribution in Year 1

0.5 FTE Technician  
1 FTE Engineer

Management Time

*Note that we cannot count in-kind contributions towards indirect costs. This is rolled over to the Institutional Contributions*

# PSP Details – Total Contribution

- Company is contributing a total of \$995,000 over the 5 years of the project

Name of Private Sector	Cash	In-Kind	Overhead	TOTAL	Timing
Company 1	\$100,000	\$855,000	\$40,000	\$995,000	Years 1-5
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	

# Institutional Direct Tab

Institutional Matching Source Information (in this case CIHR)

1	CASH	CIHR Operating Grant (Fund 50002, CFC 200002, CC 1234)						CIHR Operating Grant (Fund 50003, CFC 200003, CC 1234)					
		Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals	Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals
2													
3	<b>Facilities &amp; Equipment</b>												
4	Research Equipment						\$0						\$0
5	Computing Network						\$0						\$0
6	<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	<b>Personnel</b>												
8	Principal Investigator						\$0						\$0
9	Co-PI						\$0						\$0
10	Post Doctoral Fellows	\$12,500	\$12,500	\$12,500	\$12,500	\$50,000							\$0
11	Grad students/postdocs					\$0	\$18,000	\$18,000	\$18,000				\$54,000
12	Technicians					\$0							\$0
13	other (Research Assist, Sys Admin)					\$0							\$0
14	<b>Subtotal B</b>	\$12,500	\$12,500	\$12,500	\$12,500	\$0	\$50,000	\$18,000	\$18,000	\$18,000	\$0	\$0	\$54,000
15	<b>Research Costs</b>												
16	Supplies/Materials	\$21,000	\$21,000	\$21,000	\$21,000	\$84,000							\$0
17	Travel	\$1,500	\$1,500	\$1,500	\$1,500	\$6,000							\$0
18	Youth Outreach					\$0							\$0
19	User fees					\$0							\$0
20	<b>Subtotal C</b>	\$22,500	\$22,500	\$22,500	\$22,500	\$0	\$90,000	\$0	\$0	\$0	\$0	\$0	\$0
21	<b>Management Costs</b>												
22	Salary/benefits					\$0							\$0
23	Office supplies					\$0							\$0
24	Travel					\$0							\$0
25	Other (Specify)					\$0							\$0
26	Audit					\$0							\$0
27	<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28													
29	<b>TOTAL CASH (A+B+C+D+E)</b>	\$35,000	\$35,000	\$35,000	\$35,000	\$0	\$140,000	\$18,000	\$18,000	\$18,000	\$0	\$0	\$54,000
30	<b>TOTAL CASH &amp; IN-KIND</b>	\$35,000	\$35,000	\$35,000	\$35,000	\$0	\$140,000	\$18,000	\$18,000	\$18,000	\$0	\$0	\$54,000

In general, all institutional contributions for direct costs are considered Cash. Indirect costs are considered an In-Kind contribution.

# Institutional Direct Tab

Enter details of PI & Co-PI Time in chart below (salary + 23.5% benefits)



1	CASH	PI & Co-PI time (include details below on right side - row 60 and below)						Total Institutional					
		Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals	Year 1 May 23, 2019 - March 31, 2021	Year 2 April 2021- March 2022	Year 3 April 2022- March 2023	Year 4 April 2023- March 2024	Year 5 April 2024- March 2025	Totals
2													
3	<b>Facilities &amp; Equipment</b>												
4	Research Equipment					\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	Computing Network					\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	<b>Personnel</b>												
8	Principal Investigator	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	
9	Co-PI	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000	
10	Post Doctoral Fellows						\$0	\$12,500	\$12,500	\$12,500	\$12,500	\$50,000	
11	Grad students/postdocs						\$0	\$18,000	\$18,000	\$18,000	\$0	\$54,000	
12	Technicians						\$0	\$0	\$0	\$0	\$0	\$0	
13	other (Research Assist, Sys Admin)						\$0	\$0	\$0	\$0	\$0	\$0	
14	<b>Subtotal B</b>	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$350,000	\$100,500	\$100,500	\$100,500	\$82,500	\$454,000	
15	<b>Research Costs</b>												
16	Supplies/Materials						\$0	\$21,000	\$21,000	\$21,000	\$21,000	\$84,000	
17	Travel						\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$6,000	
18	Youth Outreach						\$0	\$0	\$0	\$0	\$0	\$0	
19	User fees						\$0	\$0	\$0	\$0	\$0	\$0	
20	<b>Subtotal C</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$22,500	\$22,500	\$22,500	\$22,500	\$90,000	
21	<b>Management Costs</b>												
22	Salary/benefits						\$0	\$0	\$0	\$0	\$0	\$0	
23	Office supplies						\$0	\$0	\$0	\$0	\$0	\$0	
24	Travel						\$0	\$0	\$0	\$0	\$0	\$0	
25	Other (Specify)						\$0	\$0	\$0	\$0	\$0	\$0	
26	Audit						\$0	\$0	\$0	\$0	\$0	\$0	
27	<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28													
29	<b>TOTAL CASH (A+B+C+D+E)</b>	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$350,000	\$123,000	\$123,000	\$123,000	\$105,000	\$544,000	
56	<b>TOTAL CASH &amp; IN-KIND</b>	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$350,000	\$123,000	\$123,000	\$123,000	\$105,000	\$544,000	



# Institutional Direct Tab

PI and co-PI Salary + benefit (23.5%) based on % of time spent on project



		<b>% of time</b>	<b>salary/benefits</b>	<b>total annual</b>
59				
60	<b>PI time</b> - Prof X - Salary paid from CRC (Fund/CFC/CC)	20%	250,000	50,000
61	<b>Co-PI time</b>			
62	Prof Y - Departmental Funds (Fund/CFC/CC)	10%	200,000	20,000
63	Firstname Lastname, dept/institution			-
64	Firstname Lastname, dept/institution			-
65	Firstname Lastname, dept/institution			-
66	Firstname Lastname, dept/institution			-
67	<b>Total</b>			<b>70,000</b>
68				

# Prof. X – Institutional Contribution

CASH	Institutional - 33% of total budget					
	Year 1	Year 2	Year 3	Year 4	Year 5	Totals
<b>Facilities &amp; Equipment</b>						
Research Equipment Use						\$0
Computing Network						\$0
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>						
Principal Investigator	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Co-PI						\$0
Post Doctoral Fellows	\$12,500	\$12,500	\$12,500	\$12,500		\$50,000
Grad students/postdocs						\$0
Technicians						\$0
other (specify)						\$0
<b>Subtotal B</b>	\$62,500	\$62,500	\$62,500	\$62,500	\$50,000	\$300,000
<b>Research Costs</b>						
Supplies/Materials	\$21,000	\$21,000	\$21,000	\$21,000		\$84,000
Travel	\$1,500	\$1,500	\$1,500	\$1,500		\$6,000
Youth Outreach						\$0
other (publication/disseminatino cost)						\$0
<b>Subtotal C</b>	\$22,500	\$22,500	\$22,500	\$22,500	\$0	\$90,000
<b>Management Costs</b>						
Salary/benefits (0.25 FTE)						\$0
Office supplies						\$0
Travel						\$0
Other (Specify)						\$0
Audit						\$0
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Contributions to Indirect Costs (E)</b>						
<b>TOTAL CASH (A+B+C+D+E)</b>	\$85,000	\$85,000	\$85,000	\$85,000	\$50,000	\$390,000

Prof. X Salary

PDF Salary from CIHR Grant

Supplies/Materials & Travel from CIHR Grant

*Note that 40% for Indirect Costs will be calculated as an In-Kind Contribution*

# Prof. Y – Institutional Contribution

CASH	Institutional - 33% of total budget					
	Year 1	Year 2	Year 3	Year 4	Year 5	Totals
<b>Facilities &amp; Equipment</b>						
Research Equipment Use						\$0
Computing Network						\$0
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>						
Principal Investigator						\$0
Co-PI	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
Post Doctoral Fellows						\$0
Grad students/postdocs	\$18,000	\$18,000	\$18,000			\$54,000
Technicians						\$0
other						\$0
<b>Subtotal B</b>	\$38,000	\$38,000	\$38,000	\$20,000	\$20,000	\$154,000
<b>Research Costs</b>						
Supplies/Materials						\$0
Travel						\$0
Youth Outreach						\$0
other (specify)						\$0
<b>Subtotal C</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Management Costs</b>						
Salary/benefits						\$0
Office supplies						\$0
Travel						\$0
Other (Specify)						\$0
Audit						\$0
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Contributions to Indirect Costs (E)</b>						
<b>TOTAL CASH (A+B+C+D+E)</b>	\$38,000	\$38,000	\$38,000	\$20,000	\$20,000	\$154,000

Prof. Y Salary

Graduate Student payments from CIHR Grant

*Note that 40% Indirect Costs will be calculated as an In-Kind Contribution*



# Institutional Contribution – Indirect Costs

In-Kind Contributions to Indirect Costs (under Institutional Contribution) is calculated as:

***0.4 x (Total Cash from Institution + Total In-Kind from Private Sector)***

PSP In kind IDC is not eligible, but we are allowed to count an equivalent amount as institutional in kind to make the overall project IDC at 40%

PSP Cash						Institutional Cash					
	Y1	Y2	Y3	Y4	Y5		Y1	Y2	Y3	Y4	Y5
Personnel						Personnel	\$100,500	\$100,500	\$100,500	\$82,500	\$70,000
Facilities & Equip						Facilities & Equip					
Other Direct Research Expenses	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	Other Direct Research Expenses	\$22,500	\$22,500	\$22,500	\$22,500	
Mgmt & Admin						Mgmt & Admin					
Indirect Costs	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	Indirect Costs					
PSP In-Kind						Institutional In-Kind					
	Y1	Y2	Y3	Y4	Y5		Y1	Y2	Y3	Y4	Y5
Personnel	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	Personnel					
Facilities & Equip	\$55,000					Facilities & Equip					
Other Direct Research Expenses						Other Direct Research Expenses					
Mgmt & Admin	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Mgmt & Admin					
Indirect Costs						Indirect Costs	\$135,200	\$113,200	\$113,200	\$106,000	\$92,000

**Institutional IDC = 0.4 x (\$215,000 + \$123,000) = \$135,200**

# Prof. X – ORF Expenditures

CASH	ORF-RE - 33% of TPC					Totals
	Year 1	Year 2	Year 3	Year 4	Year 5	
<b>Facilities &amp; Equipment</b>						
Research Equipment Use						\$0
Computing Network						\$0
<b>Subtotal A</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Personnel</b>						
Principal Investigator						\$0
Co-PI						\$0
Post Doctoral Fellows	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Grad students/postdocs	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$200,000
Technicians						\$0
other (specify)						\$0
<b>Subtotal B</b>	<b>\$90,000</b>	<b>\$90,000</b>	<b>\$90,000</b>	<b>\$90,000</b>	<b>\$90,000</b>	<b>\$450,000</b>
<b>Research Costs</b>						
Supplies/Materials	\$1,000	\$1,000	\$1,000	\$1,000		\$4,000
Travel						\$0
Youth Outreach	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000
user fees						\$0
<b>Subtotal C</b>	<b>\$2,000</b>	<b>\$2,000</b>	<b>\$2,000</b>	<b>\$2,000</b>	<b>\$1,000</b>	<b>\$9,000</b>
<b>Management Costs</b>						
Salary/benefits	\$38,000	\$38,000	\$38,000	\$38,000	\$38,000	\$190,000
Office supplies						\$0
Travel						\$0
Other (Specify) BDO						\$0
Audit		\$8,000			\$8,000	\$16,000
<b>Subtotal D</b>	<b>\$38,000</b>	<b>\$46,000</b>	<b>\$38,000</b>	<b>\$38,000</b>	<b>\$46,000</b>	<b>\$206,000</b>
<b>Cash Contributions to Indirect Costs (E)</b>	<b>\$52,000</b>	<b>\$55,200</b>	<b>\$52,000</b>	<b>\$52,000</b>	<b>\$54,800</b>	<b>\$266,000</b>
<b>TOTAL CASH (A+B+C+D+E)</b>	<b>\$182,000</b>	<b>\$193,200</b>	<b>\$182,000</b>	<b>\$182,000</b>	<b>\$191,800</b>	<b>\$931,000</b>

Hiring 1 PDF @ \$50K/yr

Hiring 2 Graduate Students @ \$20K/yr

Supplies/Materials,

Youth Outreach

0.5 FTE for a Project Manager

Required 2 Audits

40% Indirect Costs

Audits (2) are required for the ORF Projects.

- Please budget for 2 audits (interim and final) at \$8,000 each

# Prof. Y – ORF Expenditures

CASH	ORF-RE - 33% of TPC					
	Year 1	Year 2	Year 3	Year 4	Year 5	Totals
<b>Facilities &amp; Equipment</b>						
Research Equipment Use						\$0
Computing Network						\$0
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>						
Principal Investigator						\$0
Co-PI						\$0
Post Doctoral Fellows						\$0
Grad students/postdocs		\$20,000	\$20,000	\$20,000	\$20,000	\$80,000
Technicians						\$0
other (Research Associate)						\$0
<b>Subtotal B</b>	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$80,000
<b>Research Costs</b>						
Supplies/Materials						\$0
Travel						\$0
Youth Outreach						\$0
other (specify)						\$0
<b>Subtotal C</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Management Costs</b>						
Salary/benefits						\$0
Office supplies						\$0
Travel						\$0
Other (Specify)						\$0
Audit						\$0
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Contributions to Indirect Costs (E)</b>	\$0	\$8,000	\$8,000	\$8,000	\$8,000	\$32,000
<b>TOTAL CASH (A+B+C+D+E)</b>	\$0	\$28,000	\$28,000	\$28,000	\$28,000	\$112,000

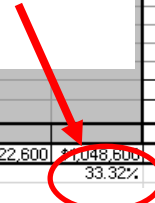
Hiring 1 graduate student @ \$20K/year for Years 2-5

40% Indirect Costs

# Total Budget

CASH	Private Sector (PSP) - 33% of total budget						Institutional - 33% of total budget						ORF-RE - 33% of TPC						Grand Totals	
	Year 1	Year 2	Year 3	Year 4	Year 5	Totals	Year 1	Year 2	Year 3	Year 4	Year 5	Totals	Year 1	Year 2	Year 3	Year 4	Year 5	Totals		
<b>Facilities &amp; Equipment</b>																				
Research Equipment Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Computing Network	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal A</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Personnel</b>																				
Principal Investigator	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250,000
Co-PI	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Post Doctoral Fellows	\$0	\$0	\$0	\$0	\$0	\$0	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	\$300,000
Grad students/postdocs	\$0	\$0	\$0	\$0	\$0	\$0	\$18,000	\$18,000	\$18,000	\$18,000	\$0	\$54,000	\$40,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$280,000	\$334,000
Technicians	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
other (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal B</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$100,500	\$100,500	\$100,500	\$82,500	\$70,000	\$454,000	\$90,000	\$110,000	\$110,000	\$110,000	\$110,000	\$530,000	\$984,000	
<b>Research Costs</b>																				
Supplies/Materials	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000	\$21,000	\$21,000	\$21,000	\$21,000	\$0	\$84,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$4,000	\$188,000	
Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$6,000
Youth Outreach	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000	\$5,000
other (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal C</b>	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000	\$22,500	\$22,500	\$22,500	\$22,500	\$0	\$90,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,000	\$9,000	\$199,000	
<b>Management Costs</b>																				
Salary/benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,000	\$38,000	\$38,000	\$38,000	\$38,000	\$190,000	\$190,000	
Office supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other (Specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$10,000	\$20,000	\$20,000
<b>Subtotal D</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,000	\$38,000	\$48,000	\$38,000	\$48,000	\$210,000	\$210,000	
<b>Cash Contributions to Indirect Costs (E)</b>	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$40,000							\$52,000	\$60,000	\$64,000	\$60,000	\$63,600	\$293,600	\$339,600	
<b>TOTAL CASH (A+B+C+D+E)</b>	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000	\$140,000	\$123,000	\$123,000	\$123,000	\$105,000	\$70,000	\$544,000	\$182,000	\$210,000	\$224,000	\$210,000	\$222,600	\$1,048,600	\$1,732,600	
<b>IN-KIND</b>																				
<b>Facilities &amp; Equipment</b>																				
Research Equipment	\$55,000	\$0	\$0	\$0	\$0	\$55,000	\$0	\$0	\$0	\$0	\$0	\$0								\$55,000
Computing Network	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
<b>Subtotal F</b>	\$55,000	\$0	\$0	\$0	\$0	\$55,000	\$0	\$0	\$0	\$0	\$0	\$0								\$55,000
<b>Personnel</b>																				
Principal Investigator	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Co-PIs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Post Doctoral Fellows	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Grad students	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Technicians	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0								\$150,000
other (specify)	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0								\$600,000
<b>Subtotal G</b>	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$750,000	\$0	\$0	\$0	\$0	\$0	\$0								\$750,000
<b>Research Costs</b>																				
Supplies/Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
other (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
<b>Subtotal H</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
<b>Management Costs</b>																				
Salary/benefits	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0								\$50,000
Office supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
other (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
<b>Subtotal I</b>	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0								\$50,000
<b>in kind contributions to indirect Costs (J)</b>							\$135,200	\$113,200	\$113,200	\$106,000	\$92,000	\$559,600								\$559,600
<b>TOTAL IN KIND (F+G+H+I+J)</b>	\$215,000	\$160,000	\$160,000	\$160,000	\$160,000	\$855,000	\$135,200	\$113,200	\$113,200	\$106,000	\$92,000	\$559,600								\$1,414,600
<b>TOTAL CASH &amp; IN-KIND</b>	\$243,000	\$188,000	\$188,000	\$188,000	\$188,000	\$995,000	\$258,200	\$236,200	\$236,200	\$211,000	\$162,000	\$1,103,600	\$182,000	\$210,000	\$224,000	\$210,000	\$222,600	\$1,048,600	\$3,147,200	
						31.62%						35.07%								33.32%

ORF-RE Contribution cannot exceed 33.33%



# Total Budget

Ensure that your  
Facilities/Equipment,  
and your  
Management Costs  
do not exceed 10% of  
total direct costs

<b>CHECK FIGURES</b>			
Facilities/Equipment:	\$55,000		
Management costs: (not to exceed 10% of total direct costs)	\$260,000		\$224,800
Indirect Costs	\$899,200	40.00%	
Total Direct Costs	\$2,248,000		

Indirect Costs should  
equal 40%

# Tips

## Start with your Private Sector Contribution

- This is usually the limiting factor when putting together your ORF budget. Secure as much PSP as you can, then work out your Institutional/ORF budget.

## Matching

- It is best to “front-load” your matching as it will affect the release of ORF Funds. Both your PSP and Institutional matching should be secured (at least 75%) at the time of application

## Keep your budget realistic

- Keep in mind how many personnel, facilities, equipment, etc. you will need to complete the proposed scientific milestones of your ORF project. Your budget should match up with the milestones.

*If you are not going forward with your application, please  
let us know by February 11*



# Questions

Questions on budget and internal budget template?

Please type your questions into the chat box.

